

Kongu Engineering College TBI Sanctioned Rs.46.75 Lakh of Funding Assistance to Five Innovators and It is Open for New Innovators



Five young Innovators viz. R.Harini, Varshan Mohan, Jacob Thekkekara, S.Sathesh and S.Shrinivasan have been selected for sanctioning of grant amount of Rs.46.75 lakh from TBI at Kongu Engineering College (TBI@KEC) under NIDHI PRAYAS Scheme for developing ideas into prototypes. As on date, a total grant of Rs.328.25 lakhs have been sanctioned to 39 Innovators (includes five women innovators) through NIDHI PRAYAS scheme. Under this scheme, a maximum of Rs.10 lakhs grant can be availed for a project. Thiru.V.K.Muthusamy, President – Kongu Vellalar Institute of Technology Trust (KVITT), Thiru.P.C.Palanisamy, Chairman-TBI and Secretary - KVITT, Thiru.P.Sachithanandan, Correspondent-KEC and Dr.V.Balusamy, Principal-KEC presented the sanction order and 1st installment Cheque to the above beneficiaries. As on date, TBI@KEC has sanctioned Rs.8.18 Crore as seed / grant to 76 beneficiaries under various funding schemes. 15 Patents have been granted out of 32 filed. TBI@KEC provides a golden opportunity to budding entrepreneurs to convert their ideas into reality. **Call for application is now open under PRAYAS and IVP Grant.** Interested innovators / early stage tech driven startups / MSMEs may apply online @ www.tbi-kec.org.